

LEGACY FARMERS COOPERATIVE

# APPLICATION FOR BUSINESS ENTITY MEMBERSHIP

I am applying for membership and to purchase one share of Common Stock in Legacy Farmers Cooperative on behalf of a farming Business Entity, which is organized as a (check only one):

☐ Partnership      ☐ Limited Partnership      ☐ Trust      ☐ LLC      ☐ Corporation

**Please provide the name and EIN the business entity uses to report its farm income taxes:**

\_\_\_\_\_  
Printed Name of Business Entity to Appear on Stock Certificate

\_\_\_\_\_  
EIN

\_\_\_\_\_  
Phone

\_\_\_\_\_  
Mailing Address

\_\_\_\_\_  
City

\_\_\_\_\_  
State/Zip Code

\_\_\_\_\_  
Resident Farm Township and County

\_\_\_\_\_  
**LEGACY Acct. No.**

\_\_\_\_\_  
Authorized Person who will vote on the Business Entity's behalf

\_\_\_\_\_  
Phone

\_\_\_\_\_  
Email Address

**PLEASE ATTACH a list of the names and addresses of the general partners, trustees, managers, or officers of the Business Entity.**

Total acres farmed: \_\_\_\_\_

District \_\_\_\_\_

The business produces: ☐ Wheat

(check all that apply) ☐ Corn

☐ Oats

☐ Beans

☐ Other \_\_\_\_\_

The business is a(n): ☐ Owner

(check all that apply) ☐ Owner-Operator

☐ Tenant/Renter

**If you are a Tenant/Renter, PLEASE ATTACH the name(s) and address(es) of your Landlord(s).**

By signing below:

1. On behalf of the above named Business Entity, I agree to comply with all provisions of the Articles of Incorporation and the Amended and Restated Code of Regulations (Bylaws).

2. I certify the above named Business Entity is a Producer. Common stock may be issued to a producer engaged in the production of agricultural products for the market, including a lessor of real or personal property used for production of agricultural projects for the market who receives as rent part of the agricultural product (Articles of Incorporation, Section 2.2). **By signing this Application, I certify the above named Business Entity is a producer and bears the risks involved in producing an agricultural product.**

3. **On behalf of the above named Business Entity, I consent to include all patronage received from Legacy Farmers Cooperative on my tax return. I understand and agree that while I am a member, for federal income tax purposes I must include on my income tax return the stated dollar amount of any written notice of allocation I receive as patronage. Both the cash portion and the non-cash portion must be included as income or as a reduction of expenses. This must be done in the tax year in which I am notified of the patronage dividend, as provided in the following bylaw:**

Bylaw Article 6.7. CONSENT BYLAW. Each person who becomes a Member in this Association and each Member of this Association on the effective date of this Bylaw who continues as a Member after such date shall, by such act alone, consent that the amount of any Patronage Refunds which are distributed by written notices of allocation (as defined in 26 USC 1388, the Internal Revenue Code) will be included in the Member's gross income at the stated dollar amounts for Federal income tax purposes as provided in Section 1385 of the Internal Revenue Code.

\_\_\_\_\_  
Signature of Applicant's Authorized Representative

\_\_\_\_\_  
Date Signed

ACCEPTED BY THE LEGACY BOARD OF DIRECTORS:

\_\_\_\_\_  
Common Stock Certificate Number

\_\_\_\_\_  
Secretary

\_\_\_\_\_  
Date of Acceptance